

Webinar on

Due Diligence Steps for Form 1099 Compliance

Learning Objectives

- Introduction about 1099s/basic overview*
- Who files a 1099-MISC*
- Who receives a 1099-MISC*
- When do corporations get a 1099-MISC*
- Medical services and Form 1099-MISC*
- Employee vs. contractor: why is this important and how do you tell the difference?*
- Dealing with reimbursements to contractors*



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- Form W-9 and why it is important, and how it relates to the 1099-MISC*
- Backup withholding*
- IRS notices*
- Due dates, how to file with the IRS, and penalties for late filing*
- Form 1099-K and its interaction with the 1099-MISC*
- Rental property and Form 1099-MISC*
- Using Form 1099-C (cancellation of debt) as a collection method*
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Form 1099-MISC compliance is a surprisingly complicated compliance requirement for businesses and accountants.

PRESENTED BY:

Jason Dinesen is the President of Dinesen Tax & Accounting, P.C., a public accounting firm in Indianola, Iowa. His practice focuses on tax and accounting services for small businesses and individuals.

On-Demand Webinar

Duration : 90 Minutes

Price: \$200

Webinar Description

Form 1099-MISC compliance is a surprisingly complicated compliance requirement for businesses and accountants. The requirements are always changing, and answers are seldom clear-cut. This course will de-mystify some of the tricky areas relating to Form 1099-MISC, such as when 1099 should be issued and whether a worker is a contractor or an employee. The main focus of this presentation is on “box 7” (independent contractor pay) but we cover other 1099-MISC topics as well. A large amount of time will be spent on the topic of determining if a worker is a contractor or an employee and why this is important. Other topics covered include: how to send 1099s to the IRS; due dates and penalties; dealing with rental properties; what payments are subject to 1099 reporting; the interaction between Form 1099-K and Form 1099-MISC; and we will discuss whether a business can send a Form 1099-C (cancellation of debt) form to a client who fails to pay an invoice.



Who Should Attend ?

Business owners

CFOs

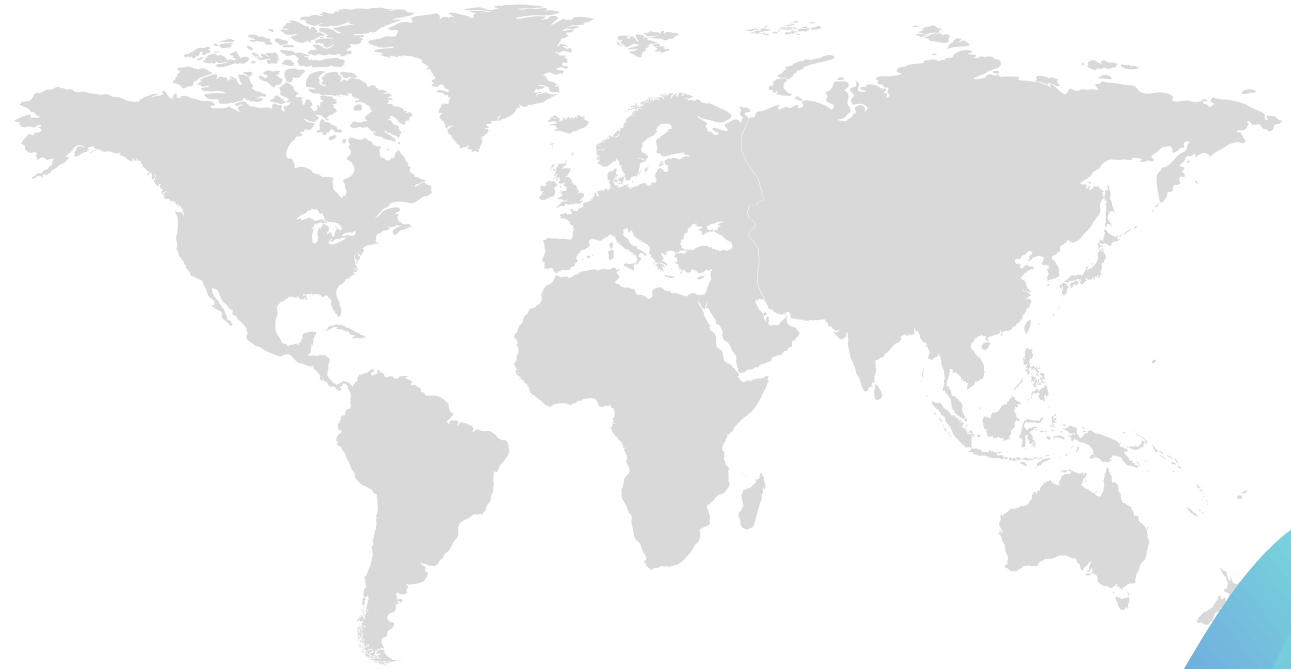
Office managers

Bookkeepers

Office staff tasked with preparing 1099s

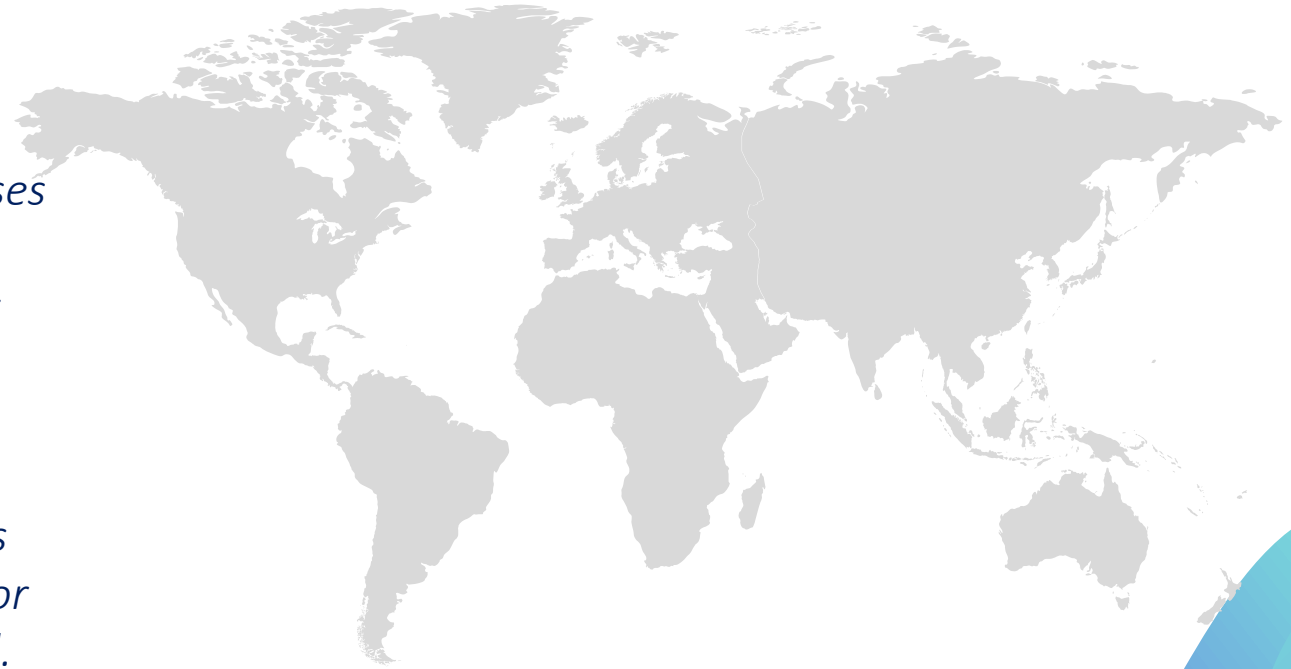
CPAs and Enrolled Agents

Tax preparers



Why Should Attend ?

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